



**INDEPENDENT AUDITOR'S REPORT**

To the Members

**M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

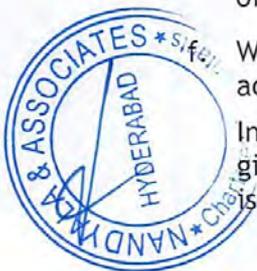
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;.
  - e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order.



For Nandyala & Associates  
Chartered Accountants

FRN: 005646S

N. Venkateswarlu

Partner

M.No:200900

UDIN: 21200900AAAAPW1992

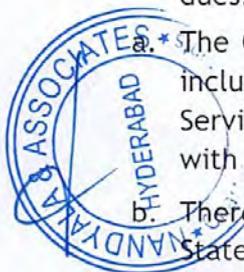
Place: Hyderabad

Date: 03/12/2020

## Annexure Referred to in our Report to the Shareholders of M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. As explained to us, these assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification and the Title Deeds of the immovable properties are held in the name of the Company.

- i. Physical verification of Inventory has been conducted at reasonable intervals by the management and no material discrepancies were noted.
- ii. According to the information and explanations given to us, the Company has not granted any unsecured loans covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
  - a. Unsecured Loans taken from directors to the extent of Rs. 12,29,59,819/-  
Unsecured Loans granted to Group Entities amounts to Rs. 55,31,20,155/-
  - b. The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
  - c. There is no overdue amount remaining outstanding as at the year-end.
- iii. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- iv. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- v. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vi. According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
- vii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.



- viii. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- ix. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- x. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xi. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xiv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Hyderabad  
Date: 03/12/2020



For Nandyala & Associates  
Chartered Accountants  
FRN: 005646S

N. Venkateswarlu  
Partner  
M.No:200900  
UDIN: 21200900AAAAPW1992

## M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

CIN : U45203TG2015PTC099984

Reg. Office : D.NO.8-2-293/82/A/1222/F4, ROAD NO 36, JUBILEE HILLS, HYDERABAD 500033

## BALANCE SHEET AS AT 31.03.2020

| PARTICULARS   | Note No. | As at 31.03.2020      |              | As at 31.03.2019      |              |
|---|----------|-----------------------|--------------|-----------------------|--------------|
|   |          | Rs.                   | Rs.          | Rs.                   | Rs.          |
| <b>I. EQUITY AND LIABILITIES</b>                      |          |                       |              |                       |              |
| <b>1. Shareholders' funds</b>                         |          |                       |              |                       |              |
| (a) Share Capital                                     | 1        | 20,91,50,000          |              | 20,91,50,000          |              |
| (b) Reserves and Surplus                              | 2        | 7,76,30,591           |              | 3,12,53,738           |              |
| (c) Money received against share warrants             |          | -                     | 28,67,80,591 | -                     | 24,04,03,738 |
| <b>2. Share application money pending allotment</b>   |          |                       |              |                       |              |
| -   |          |                       |              |                       |              |
| <b>3. Non- Current liabilities</b>                    |          |                       |              |                       |              |
| (a) Long-term borrowings                              | 3        | 49,68,49,948          |              | 62,73,23,283          |              |
| (b) Deferred Tax liabilities (Net)                    | 4        | -                     |              | -                     |              |
| (c) Other Long term liabilities                       | 5        | 45,70,42,640          |              | 10,59,30,408          |              |
| (d) Long-term Provisions                              |          | -                     |              | -                     |              |
| <b>4. Current Liabilities</b>                         |          |                       |              |                       |              |
| (a) Short term borrowings                             |          | -                     |              | -                     |              |
| (b) Trade payables                                    | 6        | 21,10,39,859          |              | 17,56,71,634          |              |
| (c) Other current liabilities                         | 7        | 3,26,48,15,596        |              | 74,44,33,629          |              |
| (d) Short term provisions                             | 8        | 1,90,91,757           |              | 1,10,79,343           |              |
|   |          | 3,49,49,47,213        |              | 93,11,84,606          |              |
| <b>TOTAL</b>  |          | <b>4,73,56,20,391</b> |              | <b>1,90,48,42,035</b> |              |
| <b>II ASSETS</b>                                      |          |                       |              |                       |              |
| <b>1. Non-current assets</b>                          |          |                       |              |                       |              |
| <b>(a) Fixed assets</b>                               |          |                       |              |                       |              |
| (i) Tangible assets                                   | 9        | 3,77,90,828           |              | 3,91,62,095           |              |
| (ii) Intangible assets                                |          | 18,01,016             |              | 10,542                |              |
| (iii) Capital work-in-progress                        |          | -                     |              | -                     |              |
| (iv) Intangible assets under development              |          | -                     |              | -                     |              |
| (b) Non-current investments                           | 10       | 97,39,500             |              | 61,44,000             |              |
| (c) Deferred tax assets (net)                         | 4        | 29,25,737             |              | 15,46,581             |              |
| (d) Long-term loans and advances                      | 11       | 75,18,90,153          |              | 35,81,18,212          |              |
| (e) Other non-current assets                          |          | -                     |              | -                     |              |
|   |          | 80,41,47,235          |              | 40,49,81,430          |              |
| <b>2. Current assets</b>                              |          |                       |              |                       |              |
| (a) Current investments                               |          | -                     |              | -                     |              |
| (b) Inventories                                       | 12       | 73,96,86,189          |              | 69,07,67,292          |              |
| (c) Trade receivables                                 | 13       | 24,30,17,203          |              | 16,13,15,478          |              |
| (d) Cash and Bank Balances                            | 14       | 6,40,38,659           |              | 5,43,84,428           |              |
| (e) Short-term loans and advances                     | 15       | 2,83,75,80,803        |              | 56,54,04,860          |              |
| (f) Other current assets                              | 16       | 4,71,50,302           |              | 2,79,88,545           |              |
|   |          | 3,93,14,73,156        |              | 1,49,98,60,603        |              |
| <b>TOTAL</b>  |          | <b>4,73,56,20,391</b> |              | <b>1,90,48,42,035</b> |              |
| Significant Accounting policies and Notes to Accounts |          |                       |              |                       |              |

As per our report of even Date

For Nandyala & Associates  
Chartered Accountants  
FRN - 0056405N Venkateswarulu  
Partner  
M.No. 200900Place: Hyderabad  
Date: 03/12/2020

For and on behalf of the Board of Directors

B. Lakshmi Narayan  
Director  
DIN No:3628900

 Parvathi  
Director  
DIN No:07225671

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2020

| PARTICULARS  | Note No. | For the year ended 31.03.2020 |              | For the year ended 31.03.2019 |              |
|--|----------|-------------------------------|--------------|-------------------------------|--------------|
|  |          | Rs.                           | Rs.          | Rs.                           | Rs.          |
| I Revenue from operations:   |          |                               |              |                               |              |
| Operating Revenue  | 17       | 97,13,08,677                  |              | 56,32,75,681                  |              |
| Other Operating Revenues   |          | -                             |              | -                             |              |
|  |          | 97,13,08,677                  | 97,13,08,677 | 56,32,75,681                  | 56,32,75,681 |
| II Other Income  | 18       | 1,05,78,201                   | 1,05,78,201  | 5,88,52,567                   | 5,88,52,567  |
| III Total Revenue (I + II)   |          |                               | 98,18,86,877 |                               | 62,21,28,248 |
| IV Expenses  |          |                               |              |                               |              |
| Direct Cost incurred   | 19       | 65,02,70,910                  |              | 76,17,58,506                  |              |
| Changes in inventories   | 19       | (4,89,18,897)                 |              | (38,69,61,710)                |              |
| Employee benefits expense  | 20       | 4,95,88,325                   |              | 3,46,85,037                   |              |
| Finance Costs  | 21       | 8,00,95,507                   |              | 4,25,48,910                   |              |
| Depreciation and amortization expense                                  | 9        | 1,28,26,063                   |              | 1,07,54,674                   |              |
| Other expense  | 22,23    | 17,39,38,514                  |              | 12,63,25,506                  |              |
| Total Expense  |          |                               | 91,78,00,422 |                               | 58,91,10,923 |
| V Profit before exceptional and extraordinary items and tax (III-IV)   |          |                               | 6,40,86,455  |                               | 3,30,17,325  |
| VI Exceptional Items   |          |                               |              |                               |              |
| VII Profit before extraordinary items and tax (V-VI)                   |          |                               | 6,40,86,455  |                               | 3,30,17,325  |
| VIII Extraordinary items   |          |                               |              |                               |              |
| IX Profit before tax (VII-VIII)  |          |                               | 6,40,86,455  |                               | 3,30,17,325  |
| X Tax expense:   |          |                               |              |                               |              |
| (1) Current tax  |          | 1,90,91,757                   |              | 1,10,79,343                   |              |
| (2) Other Income Tax   |          | -                             |              | 22,56,939                     |              |
| (3) Deferred tax   |          | (13,79,156)                   |              | (9,41,881)                    |              |
|  |          |                               | 1,77,12,601  |                               | 1,23,94,401  |
| XI Profit/(Loss) for the period from continuing operations (IX - X)    |          |                               | 4,63,73,854  |                               | 2,06,22,924  |
| XII Profit/(Loss) for the period from discontinuing operations         |          |                               | -            |                               | -            |
| XIII Tax expense of discontinuing operations                           |          |                               | -            |                               | -            |
| XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII) |          |                               | -            |                               | -            |
| XV Profit/(Loss) for the period (XI + XIV)                             |          |                               | 4,63,73,854  |                               | 2,06,22,924  |
| XVI Earnings per equity share:   |          |                               |              |                               |              |
| (1) Basic  |          |                               | 2.22         |                               | 0.99         |
| (2) Diluted  |          |                               | 2.22         |                               | 0.99         |

Significant Accounting policies and Notes to Accounts

As per our report of even Date

For Nandyala & Associates

Chartered Accountants

FRN : 005646S

N Venkateswarulu

Partner

M.No. 200900

Place : Hyderabad

Date: 03/12/2020



For and on behalf of the Board of Directors

B. Lakshmi Narayana

Director

DIN No:3628900



B. Parvathi

Director

DIN No:07225671

NOTE '9' FIXED ASSETS

| SR. NO. | DESCRIPTION OF ASSETS               | GROSS BLOCK           |                          |                      |                           | DEPRECIATION                |                               |                              |                  | NET BLOCK                   |                    |                    |
|---------|-------------------------------------|-----------------------|--------------------------|----------------------|---------------------------|-----------------------------|-------------------------------|------------------------------|------------------|-----------------------------|--------------------|--------------------|
|         |                                     | COST AS ON 01.04.2019 | ADDITION DURING THE YEAR | ADJ. DURING THE YEAR | DELETIONS DURING THE YEAR | TOTAL COST AS AT 31.03.2020 | DEPRECIATION AS AT 01.04.2019 | DEPRECIATION DURING THE YEAR | DEP ADJ.         | TOTAL DEP. AS AT 31.03.2020 | AS AT 31.03.2020   | AS AT 31.03.2019   |
|         | <b>Tangible Assets:</b>             |                       |                          |                      |                           |                             |                               |                              |                  |                             |                    |                    |
| 1       | Electrical Installations & Fittings | 57,66,933             | 70,000                   | -                    | -                         | 58,36,933                   | 24,08,733                     | 8,73,269                     | -                | 32,82,002                   | 25,54,931          | 33,58,200          |
| 2       | Vehicles                            | 4,03,46,803           | 1,20,86,350              | -                    | 44,82,242                 | 4,79,50,911                 | 1,11,65,949                   | 94,38,502                    | 21,33,347        | 1,84,71,104                 | 2,94,79,807        | 2,91,80,854        |
| 3       | Computers                           | 25,50,606             | 12,79,912                | -                    | -                         | 38,30,518                   | 10,32,456                     | 12,05,279                    | -                | 22,37,735                   | 15,92,783          | 15,18,150          |
| 4       | Office Equipment                    | 9,54,649              | 2,64,511                 | -                    | -                         | 12,19,160                   | 3,35,718                      | 3,29,744                     | -                | 6,65,462                    | 5,53,698           | 6,18,931           |
| 5       | Furniture & Fittings                | 32,90,777             | 93,392                   | -                    | -                         | 33,84,169                   | 13,51,652                     | 5,08,511                     | -                | 18,60,163                   | 15,24,006          | 19,39,125          |
| 6       | Plant & Machinery                   | 31,04,050             | -                        | -                    | -                         | 31,04,050                   | 5,57,215                      | 4,61,232                     | -                | 10,18,447                   | 20,85,603          | 25,46,835          |
|         | <b>Total(i)</b>                     | <b>5,60,13,818</b>    | <b>1,37,94,165</b>       | <b>-</b>             | <b>44,82,242</b>          | <b>6,53,25,741</b>          | <b>1,68,51,723</b>            | <b>1,28,16,537</b>           | <b>21,33,347</b> | <b>2,75,34,913</b>          | <b>3,77,90,828</b> | <b>3,91,62,095</b> |
|         | <b>Intangible Assets:</b>           |                       |                          |                      |                           |                             |                               |                              |                  |                             |                    |                    |
| 1       | Computer Software                   | 15,000                | 3,00,000                 | -                    | -                         | 3,15,000                    | 4,458                         | 9,526                        | -                | 13,984                      | 3,01,016           | 10,542             |
| 2       | Development Right                   | -                     | 15,00,000                | -                    | -                         | 15,00,000                   | -                             | -                            | -                | -                           | 15,00,000          | -                  |
|         | <b>Total(ii)</b>                    | <b>15,000</b>         | <b>18,00,000</b>         | <b>-</b>             | <b>-</b>                  | <b>18,15,000</b>            | <b>4,458</b>                  | <b>9,526</b>                 | <b>-</b>         | <b>13,984</b>               | <b>18,01,016</b>   | <b>10,542</b>      |
|         | <b>TOTAL RS. (i+ii)</b>             | <b>5,60,28,818</b>    | <b>1,55,94,165</b>       | <b>-</b>             | <b>44,82,242</b>          | <b>6,71,40,741</b>          | <b>1,68,56,181</b>            | <b>1,28,26,063</b>           | <b>21,33,347</b> | <b>2,75,48,897</b>          | <b>3,95,91,844</b> | <b>3,91,72,637</b> |



**B. Lakshmi Narayana**  
 Director  
 DIN No:3628900

**B. Parvathi**  
 Director  
 DIN No:07225671

**B. Pawellu**



| NOTES FORMING PART OF ACCOUNTS   |                  |                     |                  |                     |
|--|------------------|---------------------|------------------|---------------------|
| Particulars  | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|  | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE '1'</b>  |                  |                     |                  |                     |
| <b>SHARE CAPITAL</b>   |                  |                     |                  |                     |
| -Authorised Capital  |                  |                     |                  |                     |
| 2,50,00,000 Equity Shares of Rs. 10/- each<br>[Previous Year : 2,50,00,000 Equity Shares of Rs. 10/- each]   |                  | 25,00,00,000        |                  | 25,00,00,000        |
| -Issued, Subscribed and Paid up Capital  |                  |                     |                  |                     |
| * 2,09,15,000 Equity Shares of Rs.10/- each fully paid-up.<br>[Previous Year : 1,00,00,000 Equity Shares of Rs.10/- each fully paid-up]  |                  | 20,91,50,000        |                  | 20,91,50,000        |
| <b>TOTAL</b>   |                  | <b>20,91,50,000</b> |                  | <b>20,91,50,000</b> |
| <b>1.1 - Reconciliation of Shares:</b>   |                  |                     |                  |                     |
|  | Nos              | Amt(Rs)             | Nos              | Amt(Rs)             |
| Opening Share Capital  | 2,09,15,000      | 20,91,50,000        | 1,00,00,000      | 10,00,00,000        |
| Add: Shares issued During the year   | -                | -                   | 1,09,15,000      | 10,91,50,000        |
| Add: Rights/Bonus Shares Issued  | -                | -                   | -                | -                   |
| Total  | 2,09,15,000      | 20,91,50,000        | 2,09,15,000      | 20,91,50,000        |
| Less: Buy back of Shares   | -                | -                   | -                | -                   |
| Less Reduction in Capital  | -                | -                   | -                | -                   |
| Closing Share Capital  | 2,09,15,000      | 20,91,50,000        | 2,09,15,000      | 20,91,50,000        |
| <b>1.2 -List of Share holders having 5% or more Shares (In Nos)</b>  |                  |                     |                  |                     |
| Name Of Shareholders   | In Nos           | In %                | In Nos           | In %                |
| Sri B. Lakshmi Narayana  | 1,69,15,000      | 80.87               | 1,69,15,000      | 80.87               |
| Smt B. Parvathi  | 28,00,000        | 13.39               | 28,00,000        | 13.39               |
| Sri. B. Satlwik  | 12,00,000        | 5.74                | 12,00,000        | 5.74                |
| <b>1.3 - The ordinary shares of the company, having par value of Rs. 10.00 per share, rank pari passu in all respects including Vouting rights and entitlement to dividend.</b>  |                  |                     |                  |                     |
| <b>1.4 - In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.</b> |                  |                     |                  |                     |
| <b>NOTE '2'</b>  |                  |                     |                  |                     |
| <b>RESERVES AND SURPLUS</b>  |                  |                     |                  |                     |
| Capital Reserve  |                  |                     |                  |                     |
| General Reserve  |                  |                     |                  |                     |
| Profit and Loss Account  |                  |                     |                  |                     |
| Opening Balance  | 3,12,56,737      |                     | 1,06,30,814      |                     |
| Add: Profit During The Year  | 4,63,73,854      |                     | 2,06,22,924      |                     |
| Less: Proposed Dividend (Incl .Tax)<br>(Disclose Amt of Dividend Per Share)  | -                |                     | -                |                     |
| Transfer to Reserves   | -                |                     | -                |                     |
| Bonus Shares   | -                |                     | -                |                     |
| Others   | -                |                     | -                |                     |
| Closing Balance  |                  | 7,76,30,591         |                  | 3,12,53,738         |
| <b>TOTAL</b>   |                  | <b>7,76,30,591</b>  |                  | <b>3,12,53,738</b>  |

B. C. Narayana  
B. Lakshmi Narayana  
Director  
DIN No:3628900



| Particulars  | As at 31.03.2020 |              | As at 31.03.2019 |              |
|--|------------------|--------------|------------------|--------------|
|  | Rupees           | Rupees       | Rupees           | Rupees       |
| <b>NOTE '3'</b>  |                  |              |                  |              |
| Long Term borrowings                                     |                  |              |                  |              |
| Project Finance from LIC                                 | 19,01,37,392     |              | 26,89,00,000     | -            |
| Project Finance LICHL - KKP (Loan)<br>( Refer Note - 1 ) | 17,90,98,925     | 36,92,36,317 | 20,00,00,000     | 46,89,00,000 |
| <b>Vehicle Loans</b><br>(Refer Note - 2)                 |                  |              |                  |              |
| Daimler Financial Services Pvt. Ltd                      | 1,07,839         |              | 13,52,409        |              |
| HDFC Bank Ltd - BMW X3 Series Loan A/c-57097967          | 38,56,151        |              | 48,79,364        |              |
| HDFC Bank Ltd - BMW Minicooper                           | -                |              | 25,38,240        |              |
| ICICI Bank Ltd (Innova Crysta 2.8Z)                      | 6,89,823         | 46,53,813    | 13,30,521        | 1,01,00,534  |
| <b>Loans from Directors</b>                              |                  |              |                  |              |
| B Lakshmi Narayana                                       | 8,33,13,119      |              | 14,57,58,639     |              |
| G Anthony Reddy  | 3,75,00,000      |              | -                |              |
| B Parvathi   | 6,41,880         |              | 9,37,060         |              |
| B Sathwik  | 15,04,820        | 12,29,59,819 | 16,27,050        | 14,83,22,749 |
| <b>TOTAL</b>   |                  | 49,68,49,948 |                  | 62,73,23,283 |

**Note : 1**

**Security :**

- Equitable Mortgage of Total share of Builder i.e. 122 Villas with the total built up area of 36431 Sq.ft of the project Alpine Vistas Situated at Sy. No. 353, 353/A, 354(1A, 1B1, 1B2, IC, 2) 355(1, 2, 2A), 368(A, B) Kaza village, Vijayawada, Guntur Highway, Mangalagiri, Guntur Dist., Andhra Pradesh
- Hypothecation / Assignment of the receivables from the project Sahiti's Sudheshna Alpine Vistas
- Personal Guarantees of Directors
  - B. Lakshmi Narayana
  - B. Parvathi
  - B Sathwik
- Additional security to the extent of 25% of the loan amount sanctioned

**Repayment**

The Period of the loan is 36 Months including 18 Months moratorium period

The loan will be repaid in 18 Monthly installment - 17 Installments of Rs. 2.80 Cr Each and last installment of Rs. 2.40 Cr.

**Rate of Interest**

The rate of interest is 13% P.A

**Note No. 2**

**a) Vehicle loan from Daimler Financial Services Pvt. Ltd**

Security : Hypothecation of Financed Vehicle

Repayment : 36 Monthly installment of Rs. 1,08,493/- starting from May 2018 to April 2020

**b) Vehicle loan from HDFC Bank**

Security : Hypothecation of Financed Vehicle

Repayment : 60 Monthly Installments of Rs. 61,203/- Each starting from May 2018 to April 2023

**c) Vehicle loan from ICICI**

Security : Hypothecation of Financed Vehicle

Repayment : 36 Monthly Installment of Rs. 60,777/- each starting from April 2018 to March 2021

B. C. Narayana  
B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
B. Parvathi  
Director  
DIN No:07225671

| Particulars                                       | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|---|------------------|---------------------|------------------|---------------------|
|   | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 4`<br/>DEFERRED TAX LIABILITY/ASSET</b> |                  |                     |                  |                     |
| Deferred Tax Assets                               | 15,46,581        |                     | 15,46,581        |                     |
| Deferred Tax Liabilities (Net)                    |                  | 15,46,581           | -                | 15,46,581           |
| <b>TOTAL</b>                                      |                  | <b>15,46,581</b>    |                  | <b>15,46,581</b>    |
| <hr/>   |                  |                     |                  |                     |
| Particulars                                       | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|   | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 5`<br/>OTHER LONG TERM LIABILITIES</b>  |                  |                     |                  |                     |
| UnSecured Loans from others                       |                  | 45,70,42,640        |                  | 10,59,30,408        |
| <b>TOTAL</b>                                      |                  | <b>45,70,42,640</b> |                  | <b>10,59,30,408</b> |
| <hr/>   |                  |                     |                  |                     |
| Particulars                                       | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|   | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 6`<br/>TRADE PAYABLES</b>               |                  |                     |                  |                     |
| Trade Payables                                    |                  |                     |                  |                     |
| For Goods   | 18,48,01,715     |                     | 14,64,47,505     |                     |
| For Capital Goods and Capital Expenses            | -                |                     | 2,41,900         |                     |
| For Services & Expenses                           | 2,62,38,144      |                     | 2,89,82,229      |                     |
|   |                  | 21,10,39,859        |                  | 17,56,71,634        |
| <b>TOTAL</b>                                      |                  | <b>21,10,39,859</b> |                  | <b>17,56,71,634</b> |

B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
Director  
DIN No:07225671



| Particulars   | As at 31.03.2020 |                       | As at 31.03.2019 |                     |
|---|------------------|-----------------------|------------------|---------------------|
|   | Rupees           | Rupees                | Rupees           | Rupees              |
| NOTE '7'  |                  |                       |                  |                     |
| <b>OTHER CURRENT LIABILITIES</b>                    |                  |                       |                  |                     |
| <b>Advances From Customers</b>                      |                  |                       |                  |                     |
| Advance for Madhapur Commercial-Google              | 11,90,50,120     |                       | 21,00,000        |                     |
| Flat Advance for Ameenpur Site                      | 1,29,76,64,529   |                       | -                |                     |
| Advance From Flat Buyers Rolling Hills              | 21,40,01,411     |                       | -                |                     |
| Advance Received From Flat Buyers Nanakaramaguda    | 10,37,00,000     |                       | -                |                     |
| Advance From Nanakramguda Commercial                | 14,24,82,261     |                       | -                |                     |
| DAGPA - SARVANI- Exempted - T1                      | 44,13,27,629     |                       | -                |                     |
| Advance From Flat Buyers Khajaguda Commercial       | 42,00,000        |                       | -                |                     |
| Advance From Flat Buyers-Nanakramguda-1.50          | 16,00,000        |                       | -                |                     |
| Advance From Flat Buyers - Kp Project - Extended    | 24,24,240        |                       | -                |                     |
| Kokapet Sale Land Advance                           | 19,10,00,000     |                       | -                |                     |
| Advance From Flat Buyers (Tellapur)                 | 20,01,000        |                       | -                |                     |
| Advance From Flat Buyers for Tukkguda               | 50,00,000        |                       | -                |                     |
| Advance From Flat Buyers Gachibowli                 | 1,00,00,000      |                       | -                |                     |
| Advance From Flat Buyers for Kokapet Commercial     | 1,91,25,000      |                       | -                |                     |
| Advance From Flat Buyers Kompally                   | 8,62,84,741      |                       | -                |                     |
| Advance From Flat Buyers (KP Project - 205 Nos.)    | 6,11,07,896      |                       | -                |                     |
| Advance for Flat Buyers Kollur                      | 1,54,15,214      |                       | -                |                     |
| Advance from customers Road No.36                   | 7,09,24,460      |                       | 10,84,75,594     |                     |
| Advance From Kartikeyapanorama                      | 31,00,000        |                       | 9,97,43,039      |                     |
| Advance From Flat Buyers N Conventions (Lake View)  | 2,32,50,000      |                       | 2,45,00,000      |                     |
| Advance From Prime City                             | 1,00,000         |                       | 1,00,000         |                     |
| Advance From Sahiti Mahitas Centro (Rd.No.12 B-Hill | 23,40,86,106     |                       | 19,64,45,618     |                     |
| Advance From Srividya Ambrosia                      | 1,30,47,565      |                       | 3,59,52,870      |                     |
| Advance From Srividya Petals                        | 10,79,920        |                       | 53,15,710        |                     |
| Advance Received From Anand Fortune                 | 6,25,51,210      |                       | 1,55,50,000      |                     |
| Advance Received From Anand Land Mark               | 4,68,13,779      |                       | 3,24,46,750      |                     |
| Advance Received From Buyers-Hitha Capital          | 1,67,94,080      |                       | 45,23,000        |                     |
| Advance Received From Buyers-Alpine Heights         | 2,17,80,000      |                       | 2,03,50,000      |                     |
| Advance Received From Buyers-Vagdevi Techno Park    | 14,25,000        |                       | 75,75,500        |                     |
| Advance From Khaza Site                             | 3,74,42,333      | 3,24,87,78,494        | 16,84,98,401     | 72,15,76,482        |
| <b>Statutory Liabilities</b>                        |                  |                       |                  |                     |
| TDS Payable   | 86,27,374        |                       | 65,15,411        |                     |
| Professional tax payable                            | 1,350            |                       | 1,400            |                     |
| GHMC Charges Payable                                | -                |                       | 4,765            |                     |
| Stamp Duty 6% Payable                               | -                |                       | 2,86,000         |                     |
| PF and ESI payable                                  | 1,93,288         | 88,22,012             | 67,782           | 68,75,358           |
| <b>Other Current liabilities</b>                    |                  |                       |                  |                     |
| Audit Fee Payable                                   | 1,00,000         |                       | 50,000           |                     |
| Directors Remuneration Payable                      | 6,91,500         |                       | 1,20,00,000      |                     |
| Salaries Payable                                    | 27,95,594        |                       | 15,42,387        |                     |
| Interest payable                                    | 2,59,200         |                       | 9,13,140         |                     |
| Telephone Charges Payable                           | -                |                       | 5,215            |                     |
| Electricity Charges Payable                         | 60,182           |                       | 1,12,823         |                     |
| Water Charges Payable                               | 25,023           |                       | -                |                     |
| Rent Payable  | 18,49,750        |                       | 19,404           |                     |
| Other Liabilities                                   | 14,33,841        | 72,15,090             | 13,38,820        | 1,59,81,789         |
| <b>TOTAL</b>  |                  | <b>3,26,48,15,596</b> |                  | <b>74,44,33,629</b> |

B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
Director  
DIN No:0722567



| Particulars                                | As at 31.03.2020 |                    | As at 31.03.2019 |                    |
|--|------------------|--------------------|------------------|--------------------|
|  | Rupees           | Rupees             | Rupees           | Rupees             |
| <b>NOTE ` 8`<br/>SHORT TERM PROVISIONS</b> |                  |                    |                  |                    |
| Provision for Taxation                     |                  | 1,90,91,757        |                  | 1,10,79,343        |
| <b>TOTAL</b>                               |                  | <b>1,90,91,757</b> |                  | <b>1,10,79,343</b> |

| Particulars                                   | As at 31.03.2020 |                  | As at 31.03.2019 |                  |
|---|------------------|------------------|------------------|------------------|
|   | Rupees           | Rupees           | Rupees           | Rupees           |
| <b>NOTE ` 10`<br/>NON-CURRENT INVESTMENTS</b> |                  |                  |                  |                  |
| Investment in chitfunds                       |                  | 97,39,500        |                  | 61,44,000        |
| <b>TOTAL</b>                                  |                  | <b>97,39,500</b> |                  | <b>61,44,000</b> |

| Particulars  | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|--|------------------|---------------------|------------------|---------------------|
|  | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 11`<br/>Long Term Loans &amp; Advances</b> |                  |                     |                  |                     |
| Rental Deposit                                       |                  | 7,78,170            |                  | 2,46,000            |
| Electricity Security Deposit                         |                  | 8,800               |                  | 8,800               |
| Other Loans & Advances recoverable in cash or kind   |                  | 75,11,03,183        |                  | 35,78,63,412        |
| <b>TOTAL</b>   |                  | <b>75,18,90,153</b> |                  | <b>35,81,18,212</b> |

| Particulars                       | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|-----------------------------------|------------------|---------------------|------------------|---------------------|
|                                   | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 12`<br/>INVENTORIES</b> |                  |                     |                  |                     |
| Raw Material                      |                  | -                   |                  | -                   |
| Stock-in-Trade - Land             |                  | 28,06,72,100        |                  | 28,06,72,100        |
| Work in Process                   |                  | 45,90,14,089        |                  | 41,00,95,192        |
| <b>TOTAL</b>                      |                  | <b>73,96,86,189</b> |                  | <b>69,07,67,292</b> |

| Particulars                             | As at 31.03.2020 |                     | As at 31.03.2019 |                     |
|---|------------------|---------------------|------------------|---------------------|
|   | Rupees           | Rupees              | Rupees           | Rupees              |
| <b>NOTE ` 13`<br/>TRADE RECEIVABLES</b> |                  |                     |                  |                     |
| Receivables morethan 6 Months           |                  |                     |                  |                     |
| Good                                    | 24,30,17,203     |                     | 4,83,94,644      |                     |
| Doubtful                                | -                |                     | -                |                     |
| Receivables Lessthan 6 Months           |                  |                     |                  |                     |
| Good                                    | -                | 24,30,17,203        | 11,29,20,834     | 16,13,15,478        |
| <b>TOTAL</b>                            |                  | <b>24,30,17,203</b> |                  | <b>16,13,15,478</b> |

B. L. Narayana  
B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
B. Parvathi  
Director  
DIN No:07225671



| Particulars                          | As at 31.03.2020 |                    | As at 31.03.2019 |                    |
|--------------------------------------|------------------|--------------------|------------------|--------------------|
|                                      | Rupees           | Rupees             | Rupees           | Rupees             |
| NOTE ` 14`<br>CASH AND BANK BALANCES |                  |                    |                  |                    |
| -Cash and Cash Equivalents           |                  |                    |                  |                    |
| Cash on Hand                         |                  | 1,32,27,393        |                  | 1,69,68,386        |
| Balance with Banks                   |                  |                    |                  |                    |
| -In Current Accounts                 | 4,64,78,743      |                    | 3,38,15,542      |                    |
| -In Fixed Deposit Accounts           | 43,32,523        |                    | 36,00,500        |                    |
| - As Margin Money                    | -                |                    | -                |                    |
|                                      |                  | 5,08,11,266        |                  | 3,74,16,042        |
| <b>TOTAL</b>                         |                  | <b>6,40,38,659</b> |                  | <b>5,43,84,428</b> |

| Particulars                                   | As at 31.03.2020 |                       | As at 31.03.2019 |                     |
|---|------------------|-----------------------|------------------|---------------------|
|   | Rupees           | Rupees                | Rupees           | Rupees              |
| NOTE ` 15`<br>SHORT TERM LOANS AND ADVANCES   |                  |                       |                  |                     |
| 1. Land development Deposit                   |                  | 2,67,25,00,227        |                  | 48,06,65,122        |
| 2. Advances paid to Suppliers/Contractors etc |                  | 15,93,22,327          |                  | 8,44,09,976         |
| 3. Staff Loans & Advances                     |                  | 57,58,249             |                  | 3,29,762            |
| <b>TOTAL</b>                                  |                  | <b>2,83,75,80,803</b> |                  | <b>56,54,04,860</b> |

| Particulars                           | As at 31.03.2020 |                    | As at 31.03.2019 |                    |
|---------------------------------------|------------------|--------------------|------------------|--------------------|
|                                       | Rupees           | Rupees             | Rupees           | Rupees             |
| NOTE ` 16`<br>OTHER CURRENT ASSETS    |                  |                    |                  |                    |
| 1. TDS Receivables & Advance Tax paid |                  | 34,02,331          |                  | 1,08,36,707        |
| 2. TCS Receivables                    |                  | -                  |                  | 1,91,484           |
| 4. GST Input                          |                  | 4,37,30,030        |                  | 1,66,37,178        |
| 5. Prepaid expenditure                |                  | -                  |                  | 2,26,076           |
| 6. Accrued Interst on Bank FD         |                  | 17,940             |                  | 80,071             |
| 7. Other Current assets               |                  | -                  |                  | 17,029             |
| <b>TOTAL</b>                          |                  | <b>4,71,50,302</b> |                  | <b>2,79,88,545</b> |

| Particulars                     | For the Year Ended As On<br>31/03/20 |                     | For the Year Ended As On<br>31/03/19 |                     |
|---------------------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|
|                                 | Rupees                               | Rupees              | Rupees                               | Rupees              |
| NOTE ` 17`<br>OPERATING REVENUE |                                      |                     |                                      |                     |
| Revenue from Sale of Flats      |                                      | 97,13,08,677        |                                      | 56,32,75,681        |
| <b>TOTAL</b>                    |                                      | <b>97,13,08,677</b> |                                      | <b>56,32,75,681</b> |

B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
Director  
DIN No:07225671



| Particulars                              | For the Year Ended As On<br>31/03/20 |                    | For the Year Ended As On<br>31/03/19 |                    |
|--|--------------------------------------|--------------------|--------------------------------------|--------------------|
|  | Rupees                               | Rupees             | Rupees                               | Rupees             |
| <b>NOTE '18'</b>                         |                                      |                    |                                      |                    |
| <b>OTHER INCOME</b>                      |                                      |                    |                                      |                    |
| Additional Income                        |                                      | -                  |                                      | 1,65,00,000        |
| Sale on Profit of SWIFT Car (TS07FE3335) |                                      | -                  |                                      | 1,87,737           |
| Interest Income                          |                                      | 6,99,754           |                                      | -                  |
| Interest on Fixed Deposit                |                                      | 2,14,199           |                                      | 1,41,225           |
| Discount Received                        |                                      | 8,182              |                                      | 63,671             |
| Interest on IT Refund                    |                                      | 56,150             |                                      | -                  |
| Flat Cancellation Charges                |                                      | 30,000             |                                      | -                  |
| Round off Income                         |                                      | 181                |                                      | -                  |
| Document Charged Received                |                                      | 22,96,061          |                                      | -                  |
| Interest on Electricity Deposit          |                                      | 24,009             |                                      | 23,706             |
| Balances Written off                     |                                      | -                  |                                      | 4,19,36,228        |
| Profit on Sale of Kadthal Land           |                                      | 72,49,665          |                                      | -                  |
| <b>TOTAL</b>                             |                                      | <b>1,05,78,201</b> |                                      | <b>5,88,52,567</b> |

| Particulars  | For the Year Ended As On<br>31/03/20 |                      | For the Year Ended As On<br>31/03/19 |                       |
|--|--------------------------------------|----------------------|--------------------------------------|-----------------------|
|  | Rupees                               | Rupees               | Rupees                               | Rupees                |
| <b>NOTE '19'</b>                                   |                                      |                      |                                      |                       |
| <b>COST OF MATERIAL CONSUMED &amp; DIRECT COST</b> |                                      |                      |                                      |                       |
| Direct Materail Purchased                          | 25,91,09,470                         |                      | 18,01,09,521                         |                       |
| Direct Labour Cost                                 | 2,62,21,334                          |                      | 16,62,903                            |                       |
| Land Acquisition                                   | -                                    |                      | 28,06,72,100                         |                       |
| Site Development Expenditure                       | 36,49,40,106                         | 65,02,70,910         | 29,93,13,982                         | 76,17,58,506          |
| <b>Total Direct Expenses</b>                       |                                      | <b>65,02,70,910</b>  |                                      | <b>76,17,58,506</b>   |
| <b>Changes in Inventory</b>                        |                                      |                      |                                      |                       |
| <b>Opening Stock</b>                               |                                      |                      |                                      |                       |
| Raw Material                                       | -                                    |                      | 59,23,463                            |                       |
| Work in Process                                    | 41,00,95,192                         |                      | 22,45,01,304                         |                       |
| Land in Trade                                      | 28,06,72,100                         | 69,07,67,292         | 7,33,80,815                          | 30,38,05,582          |
| <b>Closing Stock</b>                               |                                      |                      |                                      |                       |
| Raw Material                                       | -                                    |                      | -                                    |                       |
| WIP  | 45,90,14,089                         |                      | 41,00,95,192                         |                       |
| Land   | 28,06,72,100                         | 73,96,86,189         | 28,06,72,100                         | 69,07,67,292          |
| <b>Changes in Inventory</b>                        |                                      |                      |                                      |                       |
| <b>TOTAL</b>                                       |                                      | <b>(4,89,18,897)</b> |                                      | <b>(38,69,61,710)</b> |

B. L. Narayan  
 B. Lakshmi Narayan  
 Director  
 DIN No:3628900



**NANDYALA & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 HYDRABAD

B. Parvathi  
 B. Parvathi  
 Director  
 DIN No:07225671



| Particulars  | For the Year Ended As On<br>31/03/20 |                    | For the Year Ended As On<br>31/03/19 |                    |
|--|--------------------------------------|--------------------|--------------------------------------|--------------------|
|  | Rupees                               | Rupees             | Rupees                               | Rupees             |
| <b>NOTE '20'</b>                                     |                                      |                    |                                      |                    |
| <b>EMPLOYEE BENEFITS EXPENSES</b>                    |                                      |                    |                                      |                    |
| Remuneration to Directors                            |                                      | 1,66,83,336        |                                      | 1,56,00,000        |
| Salaries, Wages, Bonus etc.                          |                                      | 2,85,88,976        |                                      | 1,49,00,812        |
| Contribution to P.F, E.S.I and Other Statutory Funds |                                      | 1,49,059           |                                      | 1,20,347           |
| Workmen and Staff Welfare Expenses                   |                                      | 40,39,463          |                                      | 25,71,648          |
| Bonus  |                                      | -                  |                                      | 13,50,450          |
| Conveyance   |                                      | 1,27,491           |                                      | 1,41,780           |
| <b>TOTAL</b>   |                                      | <b>4,95,88,325</b> |                                      | <b>3,46,85,037</b> |
|  |                                      |                    |                                      |                    |
| Particulars  | For the Year Ended As On<br>31/03/20 |                    | For the Year Ended As On<br>31/03/19 |                    |
|  | Rupees                               | Rupees             | Rupees                               | Rupees             |
| <b>NOTE '21'</b>                                     |                                      |                    |                                      |                    |
| <b>FINANCE COST</b>                                  |                                      |                    |                                      |                    |
| Interest on Vehicle Loan                             |                                      | 7,00,579           |                                      | 8,56,716           |
| Interest on Unsecured Loans                          |                                      | 1,90,63,483        |                                      | 1,19,47,205        |
| Bank Charges   |                                      | 2,19,708           |                                      | 3,70,406           |
| Finance Cost   |                                      | 28,293             |                                      | 2,08,745           |
| Loan Processing charges                              |                                      | 4,70,483           |                                      | 3,62,189           |
| Interest LIC loan                                    |                                      | 5,96,12,962        |                                      | 2,88,03,649        |
| <b>TOTAL</b>   |                                      | <b>8,00,95,507</b> |                                      | <b>4,25,48,910</b> |

B. C. Narayana  
 B. Lakshmi Narayana  
 Director  
 DIN No:3628900

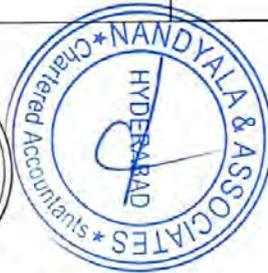



B. Parvathi  
 B. Parvathi  
 Director  
 DIN No:07225677



| Particulars                       | For the Year Ended As On<br>31/03/20 |                     | For the Year Ended As On<br>31/03/19 |                     |
|-----------------------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|
|                                   | Rupees                               | Rupees              | Rupees                               | Rupees              |
| NOTE '22'                         |                                      |                     |                                      |                     |
| OTHER EXPENSES                    |                                      |                     |                                      |                     |
| Audit Fee                         |                                      | 50,000              |                                      | 50,000              |
| Business Promotions               |                                      | 24,05,921           |                                      | 27,68,441           |
| Advertisement Expenses            |                                      | 12,37,833           |                                      | 1,34,83,232         |
| Architect                         |                                      | 20,000              |                                      | -                   |
| Diesel & Petrol                   |                                      | 35,38,303           |                                      | 31,30,340           |
| Electricity Charges               |                                      | 17,05,262           |                                      | 20,99,417           |
| Donation                          |                                      | 22,22,722           |                                      | 54,90,000           |
| Insurance                         |                                      | 11,14,414           |                                      | 9,53,137            |
| Commission & Brokerage Charges    |                                      | 7,94,94,958         |                                      | 56,32,515           |
| Software & Computer Maintenance   |                                      | 1,95,660            |                                      | -                   |
| Office Maintenance                |                                      | 27,00,994           |                                      | 10,79,786           |
| Office Rent                       |                                      | -                   |                                      | 19,26,345           |
| Loss on Profit of BMW MINICOOPER  |                                      | 6,98,895            |                                      | -                   |
| Marketing Expenditure             |                                      | 77,475              |                                      | 2,51,929            |
| Printing & Stationary             |                                      | 10,27,858           |                                      | 36,41,385           |
| Professional & Consultant Charges |                                      | 1,50,82,481         |                                      | 3,40,55,203         |
| Rental Charges                    |                                      | 2,44,41,249         |                                      | -                   |
| Rates & Taxes                     |                                      | 1,99,99,405         |                                      | 1,20,77,489         |
| Registration Charges              |                                      | 35,77,010           |                                      | -                   |
| Renewal Charges                   |                                      | 85,130              |                                      | -                   |
| Repairs & Maintenance             |                                      | 20,54,390           |                                      | 14,46,850           |
| ROC Filing Fee                    |                                      | 5,800               |                                      | -                   |
| Interest and Penalties of TDS/GST |                                      | 1,64,979            |                                      | -                   |
| Ineligible Input Reverse          |                                      | 15,00,190           |                                      | -                   |
| Telephone & Internet Charges      |                                      | 5,20,436            |                                      | 2,48,123            |
| Travelling Expenses               |                                      | 44,83,160           |                                      | 20,97,761           |
| Web Designing Expenditure         |                                      | 6,15,030            |                                      | 3,68,730            |
| Interest on Income Tax            |                                      | 75,350              |                                      | -                   |
| Security Charges                  |                                      | 24,18,933           |                                      | 5,14,259            |
| Legal Charges                     |                                      | 12,10,024           |                                      | 3,00,000            |
| Vehicle Maintenance Expenses      |                                      | 3,22,488            |                                      | -                   |
| Postage & Courier Charges         |                                      | 19,972              |                                      | 18,541              |
| General Expenses                  |                                      | 1,72,195            |                                      | 3,34,756            |
| Event Management Expenses         |                                      | -                   |                                      | 20,38,700           |
| Bad debts written off             |                                      | -                   |                                      | 1,23,18,567         |
| Expenses Written off              |                                      | 7,00,000            |                                      | -                   |
| <b>TOTAL</b>                      |                                      | <b>17,39,38,514</b> |                                      | <b>10,63,25,506</b> |
|                                   |                                      |                     |                                      |                     |
| Particulars                       | For the Year Ended As On<br>31/03/20 |                     | For the Year Ended As On<br>31/03/19 |                     |
|                                   | Rupees                               | Rupees              | Rupees                               | Rupees              |
| NOTE '23'                         |                                      |                     |                                      |                     |
| Donations to Political Parties    |                                      |                     |                                      | 2,00,00,000         |
| SBI Electoral Bonds               |                                      |                     |                                      | 2,00,00,000         |
| <b>TOTAL</b>                      |                                      |                     |                                      | <b>2,00,00,000</b>  |

B. C. Narayana  
B. Lakshmi Narayana  
Director  
DIN No:3628900



B. Parvathi  
B. Parvathi  
Director  
DIN No:0225671



M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

FIXED ASSETS & DEPRECIATION UNDER INCOME TAX ACT, 1961. FY 2019-20

| S.No | NAME OF THE ASSET      | WDV as on<br>01.04.2019 | ADDITIONS        |                    | DELETIONS        | NET WDV            | Rate      | Depreciation     | WDV as on<br>31.03.2020 |
|------|------------------------|-------------------------|------------------|--------------------|------------------|--------------------|-----------|------------------|-------------------------|
|      |                        |                         | (>180Days)       | (<180Days)         |                  |                    |           |                  |                         |
|      | <b>BLOCK - 1 @ 15%</b> |                         |                  |                    |                  |                    |           |                  |                         |
| 1    | Vehicles               | 3,29,67,305             | 24,64,324        | 96,22,026          | 16,50,000        | 4,34,03,655        | 15        | 38,59,264        | 3,95,44,391             |
| 2    | Plant & Machinery      | 29,27,688               |                  |                    |                  | 29,27,688          | 15        | 2,92,769         | 26,34,919               |
| 3    | Office Equipments      | 8,10,130                | 78,924           | 2,55,588           |                  | 11,44,641          | 15        | 1,01,685         | 10,42,956               |
| 4    | Electrical items       | 38,04,141               |                  | -                  |                  | 38,04,141          | 15        | 3,80,414         | 34,23,727               |
|      | <b>TOTAL</b>           | <b>4,05,09,264</b>      | <b>25,43,248</b> | <b>98,77,614</b>   | <b>16,50,000</b> | <b>5,12,80,125</b> |           | <b>69,51,198</b> | <b>4,43,28,927</b>      |
|      | <b>BLOCK - 2 @ 10%</b> |                         |                  |                    |                  |                    |           |                  |                         |
| 1    | Furniture              | 26,54,045               | -                | 93,392             | -                | 27,47,437          | 10        | 2,70,074         | 24,77,363               |
|      | <b>TOTAL</b>           | <b>26,54,045</b>        | <b>-</b>         | <b>93,392</b>      | <b>-</b>         | <b>27,47,437</b>   | <b>10</b> | <b>2,70,074</b>  | <b>24,77,363</b>        |
|      | <b>BLOCK - 3 @ 40%</b> |                         |                  |                    |                  |                    |           |                  |                         |
| 1    | Computers              | 15,48,184               | 2,27,498         | 10,52,414          | -                | 28,28,096          | 40        | 9,20,756         | 19,07,340               |
|      | <b>BLOCK - 4 @ 25%</b> |                         |                  |                    |                  |                    |           |                  |                         |
| 1    | Computer Software      | 9,844                   | 15,00,000        | 3,00,000           | -                | 18,09,844          | 25        | 4,14,961         | 13,94,883               |
|      | <b>TOTAL</b>           | <b>4,47,21,337</b>      | <b>42,70,746</b> | <b>1,13,23,420</b> | <b>16,50,000</b> | <b>5,86,65,502</b> |           | <b>85,56,989</b> | <b>5,01,08,513</b>      |



B. Lakshmi Narayana  
Director  
DIN No: 36289800

B. Parvathi  
Director  
DIN No: 07225671