SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

3rd ANNUAL REPORT

2017 – 2018

BOARD OF DIRECTORS	1) LAKSHMI NARAYANA BOODATI 2) PARVATHI BOODATI 3) SATHWIK BOODATI 4) SRINIVASA RAO KODALI 5) PRAHALAD TAYI
REGISTERED OFFICE	D.NO.8-2-293/82/A/1222/F4, CO-OPERATIVE HOUSE BUILDING SOCIETY LTD ROAD NO 36, JUBILEE HILLS, HYDERABAD,TELANGANA – 500033.
AUDITORS	M/S NANDYALA & ASSOCIATES CHARTERED ACCOUNTANTS House No. 8-3-167/A/52, Plot No.52, VIKASPURI, Near AG Colony, S.R.NAGAR, HYDERABAD–500 038.
Banker	CORPORATION BANK SBI BANK

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the 3rd Annual General Meeting of the Company (CIN:U45203TG2015PTC099984) will be held on the 28th September, 2018 at 11.00 A.M at the Registered Office of the Company at D.NO.8-2-293/82/A/1222/F4, CO-OPERATIVE HOUSE BUILDING SOCIETY LTD, ROAD NO 36, JUBILEE HILLS,HYDERABAD,TELANGANA-500033to transact the following ordinary business:

1. To receive, Consider and adopt the Audited Balance Sheet as at 31st March 2018 together with Notes and the reports of Auditors and Directors thereon.

2. To ratify the appointment of Auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Resolved that, pursuant to the provision of Section 139 of the Companies Act, 2013 and the Rules made there under, and consent of the members of the company,and pursuant to the resolution passed by the members at the AGM held on 30th September,2016, the appointment of NANDYALA & ASSOCIATES, Chartered Accountants (FRN: 005646s) as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2021 be and is hereby ratified and on the remuneration as may be decided by the Board"

For SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

B. L. Narayana

Sahiti Infratec Ventures India Pvt. Ltd.

CHAIRMAN
LAKSHMI NARAYANA BOODATI
DIN: 03628900

Place: Hyderabad
Date: 31/08/2018

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

DIRECTORS'REPORT

To
The Members
SAHITI INFRATEC VENTURES INDIA PVT LTD
Your Directors have pleasure in presenting the 3rd Annual Report on the business and operations of the company and the audited accounts for the year ended 31st March, 2018.

FINANCIAL RESULTS:

(Amount in Lakhs)

PARTICULARS	2017-18	2016-17
Gross Turnover	1624.99	50.00
Profit before Depreciation	199.64	18.73
Depreciation	52.59	13.14
Profit after Depreciation	147.04	5.59
Provision for Taxation	49.53	2.84
Provision for Deferred Tax	(0.50)	(1.21)
Profit after Taxation	102.58	3.96

OPERATIONS:

Our Company during the year has achieved a Gross Turnover of Rs.1624.99Lakhs/-

DIVIDEND:

Your Company wishes to inform that the internal accruals have been utilized for the expansion of business activities and hence your directors do not propose any dividend during the year.

AUDITORS:

The Auditors, M/s NANDYALA AND ASSOCIATES, Chartered Accountants, (FRN: 005646S), hold office until the conclusion of the Annual General Meeting to be held in the calendar year 2019. The Directors recommended that M/s NANDYALA AND ASSOCIATES, Chartered Accountants, be ratified as the Statutory Auditors of the Company at the Annual General Meeting of the Company to be held on 28th September, 2018 and to hold office till the conclusion of the Next Annual General Meeting of the Company.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and theCompanies (Acceptance of Deposits) Rules, 2014.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as the Company has not declared any dividend till date.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company have been occurred between the end of the financial year to which this financial statements relate and the date of the report.

SHARE CAPITAL:

During the year 2017-18, the Company had increased its Authorized Share Capital form Rs. 10,00,00,000/- to Rs. 25,00,00,000/-.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Form MGT-9 and is attached to this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There was no loan, guarantees or investments made by the company under section 188 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

DIRECTORS:

The Company has not appointed and removed any director during the year. None of the Board of Directors of the Company is disqualified as per the provision of the Companies Act, 2013.

APPOINTMENT OF INDEPENDENT DIRECTORS:

The provision of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2017-18:
No. of complaints received: NIL
No of complaints disposed off: NIL

PARTICULARS OF EMPLOYEES:

There are no employees coming under the purview of Section 197 of the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 whose particulars are required to be furnished.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

MEETINGS OF THE BOARD OF DIRECTORS:

The following Meetings of the Board of Directors were held during the Financial Year 2017-18:

SR.NO	Date of Meeting	Board Strength	No. of Directors Present
1	15/04/2017	5	5
2	31/08/2017	5	5
3	29/12/2017	5	5
4	14/03/2018	5	5

DIRECTORS RESPONSIBILITY STATEMENT:

As required by the provisions of Section 134 (5) of the Companies Act, 2013, Directors' Responsibilities are specified below:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed.

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv)The directors have prepared the annual accounts on a going concern basis.

v) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

BUSINESS RISK MANAGEMENT:

Pursuant to section 134 (3) (n) of the Companies Act, 2013, at present the company has not identified any element of risk which may threaten the existence of the company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The statement showing particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Sec.134 (3) (m) of the Companies Act, 2013 is as under:

a) Conservation of Energy and Technology absorption: NIL

b) Foreign exchange inflow: NIL

c) Foreign exchange out go: NIL

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the Bankers, Government and Shareholders and look forward to their continued support. Your Directors also thank the employees at all levels, who through their dedication, cooperation, support and smart work have enabled the company to achieve rapid growth.

For and on behalf of the Board

B. L. Naidu

Chairman

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Place: HYDERABAD
Date: 31/08/2018.

SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

D.NO.8-2-293/82/A/1222/F4, CO-OPERATIVE HOUSE BUILDING SOCIETY LTD,
ROAD NO 36, JUBILEE HILLS, HYDERABAD, TELANAGANA- 500033 INDIA

CIN : U45203TG2015PTC099984

List of Directors as on 31/03/2018

SN	DIN	Name	Address	Designation	Date of Appointment/ Removal
1	03628900	LAKSHMI NARAYANA BOODATI	1-98/9/17, PLOT NO. 77, FLAT NO 501, HARAS HABITAT, JAIHIND LAYOUT MADHAPUR, SERILINGAMPALLY, RANGA REDDY, TELANGANA - 50008.	Director	29/07/2015
2	07225671	PARVATHI BOODATI	H.NO: 1-98/9/17, PLOT NO. 77, FLAT NO.501, HARAS HABITAT, JAIHIND LAYOUT,MADHAPUR,SERILINGAMPALLY, RANGAREDDY, TELANGANA- 500081	Director	29/07/2015
3	07225676	SATHWIK BOODATI	H.NO: 1-98/9/17, PLOT NO. 77, HARAS HABITAT, MADHAPUR, SHAIKPET, HYDERABAD, TELANGANA- 500081.	Director	29/07/2015
4	03182582	SRINIVASA RAO KODALI	HNO-1-19-79/8,AYODHYANAGAR, SARADATHEATRE,KAPRA,SECUNDERABAD, ECIL, HYDERABAD, TELANGANA- 500062	Director	20/05/2016
5	07521012	PRAHALAD TAYI	HNO:15-31-63, PNO 591 MIG, PHASE-KPHBCOLONY,KUKATPALLY,HYDERABAD TELANGANA- 500072.	Director	20/05/2016

For SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

B.L.Nara

Sahiti Infratec Ventures India Pvt. Ltd.

LAKSHMI NARAYANA BOODATI
DIRECTOR
(DIN : 03628900)

SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

D.NO.8-2-293/82/A/1222/F4, CO-OPERATIVE HOUSE BUILDING SOCIETY LTD, ROAD NO 36, JUBILEE HILLS, HYDERABAD, TELANGANA – 500033.

CIN : U45203TG2015PTC099984

List of Share Holders as on 31/03/2018

SN	Ledger Folio	Name	Address	Type of Share/Debenture	Number of Shares/Debentures	Nominal Amount
1		LAKSHMI NARAYANA BOODATI	1-98/9/17, PLOT NO. 77, FLAT NO 501, HARAS HABITAT, JAIHIND LAYOUT,MADHAPUR,SERILINGAMPALLY, RANGAREDDY – 500081, TELANGANA.	Equity	72,00,000	7,20,00,000
2		PARVATHI BOODATI	H.NO: 1-98/9/17, PLOT NO. 77, FLAT NO.501, HARAS HABITAT, JAIHIND LAYOUT,MADHAPUR,SERILINGAMPALLY,RANGAREDDY, TELANGANA 500081	Equity	14,00,000	1,40,00,000
3		SATHWIK BOODATI	H.NO: 1-98/9/17, PLOT NO. 77, HARAS HABITAT, MADHAPUR, SHAIKPET,HYDERABAD, TELANGANA – 500081.	Equity	14,00,000	1,40,00,000

For SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

LAKSHMI NARAYANA BOODATI
DIRECTOR
(DIN : 03628900)

N. VENKATESWARLU
B.Com., F.C.A.

NANDYALA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members

M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED.** ('the Company'), which comprise the Balance Sheet as at 31 March 2018, the statement of Profit and Loss and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

H.No. 8-3-167/A/52, 2nd Floor, Plot No. 52, Vikaspuri, Near AG Colony, Opp. Road to ESI Hospital,
S.R. Nagar (Post), Hyderabad - 500 038.
Ph: 040-23715653, 23815653, Email : nandyala_associates@yahoo.com

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, therefore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the financial position of the Company as at 31 March, 2018, its financial performance and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the *Annexure*, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the statement of Profit and Loss and the statement of cash flows dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;

   e. On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

   f. In our opinion and according to the size, the Company had laid down necessary internal financial controls and such financial controls appear to be adequate and operating effectively with the policies and procedures laid down by the company in respect thereof.

NANDYALA & ASSOCIATES ★ Chartered Accountants ★ HYDERABAD

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The company does not have any pending litigations which would impact its financial position.

   ii. The company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For NANDYALA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.RN:005646S

Place: Hyderabad
Date: 31/08/2018

N.VENKATESWARLU
Partner
M.No:200900

Annexure Referred to in our Report to the Shareholders of SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED.

(i) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. As explained to us, these assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification and the Title Deeds of the immovable properties are held in the name of the Company.

(ii) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

(iii) (a) As informed to us the Company has not taken/ granted secured or unsecured advances / loans to the parties which are shown in the Register Maintained under section 189 of the Companies Act, 2013 except Unsecured Loans taken from directors to the extent of Rs.3,13,18,558/- which is interest free.

b) The rate of interest and terms and conditions and repayment schedule of loan if any on which such unsecured loans taken from directors are not prima facie pre judicial to the interest of the company.

c) Based on our audit procedures and the information given by the Company to us, there are no amounts which are overdue for more than Rs.1 lakh.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, investments, providing guarantees, and security wherever applicable.

(v) According to the information and explanations given to us, the company has not accepted any deposits during the year and hence compliance with provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance and Deposits) Rules, 2014 as amended with regard to the deposits is not applicable to the company.

(vi) Having regard to the nature of the company's business/activities, reporting under clause (vi) CARO 2016 Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues

(a) The company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, cess and any other statutory dues applicable to it to the appropriate authorities.

(b) There were no undisputed amounts payable in respect of provident fund, Income Tax, Service Tax, Cess and other material statutory dues in arrears as at 31st March 2018 for period of more than six months from the date they became payable.

NANDYALA & ASSOCIATES HYDERABAD Chartered Accountants

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments). The Company has not availed any loans from banks and Private financial institutions during the year.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and No fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) The Company has paid managerial remuneration in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

(xii) The Company is not a Nidhi Company and hence reporting under clause(xii) of the CARO 2016 Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with sections 177 and 188 of Companies Act, 2013, wherever applicable, for all the transactions with related parties and the details of related party transactions have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the CARO 2016 Order is not applicable.

(xv) In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of Companies Act, 2013 are not applicable.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For NANDYALA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.RN:005646S

N.VENKATESWARLU
Partner
M.No:200900

Place: Hyderabad
Date: 31/08/2018

M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

CIN : U45203TG2015PTC099984

Reg. Office : D.NO.8-2-293/82/A/1222/F4, ROAD NO 36, JUBILEE HILLS, HYDERABAD 500033

BALANCE SHEET FOR THE YEAR ENDED AS AT 31.03.2018

	PARTICULARS	Note No.	As at 31.03.2018 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2017 Rs.
I.	**EQUITY AND LIABILITIES**					
1.	**Shareholders' funds**					
	(a) Share Capital	1	10,00,00,000		10,00,00,000	
	(b) Reserves and Surplus	2	1,06,30,814		3,71,983	
	(c) Money received against share warrants			11,06,30,814		10,03,71,983
2.	**Share application money pending allotment**				-	
					-	
3.	**Non- current liabilities**					
	(a) Long-term borrowings	3	20,82,53,590		-	
	(b) Deferred Tax liabilities (Net)	4	-		-	
	(c) Other Long term liabilities	5	17,10,98,920		16,39,89,474	
	(d) Long-term Provisions		-		-	
				37,93,52,510		16,39,89,474
4.	**Current Liabilities**					
	(a) Short term borrowings		-		-	
	(b) Trade payables	6	5,89,91,758		80,38,093	
	(c) Other current liabilities	7	18,43,47,809		6,98,48,355	
	(d) Short term provisions	8	49,53,364		2,83,707	
				24,82,92,931		7,81,70,155
	TOTAL			**73,82,76,255**		**34,25,31,612**
II	**ASSETS**					
1.	**Non-current assets**					
	(a) Fixed assets	9				
	(i) Tangible assets		2,10,38,350		56,81,707	
	(ii) Intangible assets		14,234			
	(iii) Capital work-in-progress					
	(iv) Intangible assets under development					
	(b) Non-current investments	10	34,67,900		34,37,500	
	(c) Deferred tax assets (net)	4	6,04,701		96,892	
	(d) Long-term loans and advances	11	5,97,89,585		40,36,783	
	(e) Other non-current assets				-	
				8,49,14,770		1,32,52,882
2.	**Current assets**					
	(a) Current investments		-		-	
	(b) Inventories	12	30,38,05,582		18,40,38,001	
	(c) Trade receivables	13	2,88,74,831		-	
	(d) Cash and Bank Balances	14	1,47,04,713		53,50,626	
	(e) Short-term loans and advances	15	28,86,07,220		13,97,15,249	
	(f) Other current assets	16	1,73,69,139		1,74,854	
				65,33,61,485		32,92,78,730
	TOTAL			**73,82,76,255**		**34,25,31,612**
	Significant Accounting policies and Notes to Accounts					

As per our report of even Date

For Nandyala & Associates
Chartered Accountants
FRN : 005645S

N Venkateswarulu
Partner
M.No. 200900

Place : Hyderabad
Date :31/08/2018

For and on behalf of the Board of Directors

B. L. Narayana
Director
DIN No.3628900

B. Parvathi
Director
DIN No:07225671

M/s. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED
CIN : U45203TG2015PTC099984
Reg. Office : D.NO.8-2-293/82/A/1222/F4, ROAD NO 36, JUBILEE HILLS, HYDERABAD 500033

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2018

	PARTICULARS	Note No.	For the year ended 31.03.2018		For the year ended 31.03.17	
			Rs.	Rs.	Rs.	Rs.
I	**Revenue from operations:**					
	Operating Revenue	17	16,24,99,619		50,00,000	
	Other Operating Revenues					
			16,24,99,619	16,24,99,619	50,00,000	50,00,000
	Less: Excise Duty					
	Less: VAT/Sales Tax					
II	**Other Income**	18	2,18,162	2,18,162	71,298	71,298
III	**Total Revenue (I + II)**			**16,27,17,782**		**50,71,298**
IV	**Expenses**					
	Direct Cost incurred	19	21,50,84,189		12,51,01,636	
	Changes in inventories	19	(11,97,67,581)		(15,10,88,170)	
	Employee benefits expense	20	1,38,53,287		56,34,318	
	Finance Costs	21	95,41,288		18,03,949	
	Depreciation and amortization expense	9	52,59,866		13,14,535	
	Other expense	22	2,40,42,345		2,17,46,232	
	Total Expense			**14,80,13,395**		**45,12,500**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**			**1,47,04,387**		**5,58,798**
VI	Exceptional Items					
VII.	**Profit before extraordinary items and tax (V-VI)**			**1,47,04,387**		**5,58,798**
VIII	Extraordinary items					
IX	**Profit before tax (VII-VIII)**			**1,47,04,387**		**5,58,798**
X	Tax expense:					
	(1) Current tax		49,53,364		2,83,707	
	(2) Deferred tax		(5,07,809)		(1,20,821)	
				44,45,555		**1,62,886**
XI	Profit/(Loss) for the period from continuing operations (IX - X)			**1,02,58,831**		**3,95,912**
XII	Profit/(Loss) for the period from discontinuing operations					
XIII	Tax expense of discontinuing operations					
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Profit/(Loss) for the period (XI + XIV)			**1,02,58,831**		**3,95,912**
XVI	**Earnings per equity share:**					
	(1) Basic			1.03		-
	(2) Diluted			1.03		-

Significant Accounting policies and Notes to Accounts

As per our report of even Date

For Nandyala & Associates
Chartered Accountants
FRN : 005645S

N Venkateswarulu
Partner
M.No. 200900

Place : Hyderabad
Date :31/08/2018

For and on behalf of the Board of Directors

B. L. Narayana
Director
DIN No.3628900

B. Parvathi
Director
DIN No:07225671

M/S. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

CIN : U45203TG2015PTC099984

Reg. Office : D.NO.8-2-293/82/A/1222/F4, ROAD NO 36, JUBILEE HILLS, HYDERABAD 500033

CASH FLOW STATEMENT FOR THE YEAR ENDED AS AT 31st MARCH 2018

	31.03.2018		31.03.2017	
PARTICULARS	**Amount Rs.**			**Amount Rs.**
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit / (Loss) before tax & adjustments		**1,47,04,387**		**5,58,798**
Adjustments for :				
Depreciation	52,59,866		13,14,535	
Interest Received	-		-	
		52,59,866		13,14,535
Operating Profit before Working Capital Change		**1,99,64,253**		**18,73,333**
Adjustments for :				
Inventories	(11,97,67,581)		(15,10,88,170)	
Trade & Other Receivables	(2,88,74,831)			
Changes in Current Liabilities	17,06,30,585		7,77,90,976	
Loans & Advance and other current assets	(16,60,86,256)	(14,40,98,082)	(11,84,06,103)	(19,17,03,297)
Cash flow Before Tax and Extra Ordinary Items				**(18,98,29,964)**
Tax Paid	49,53,364		2,83,707	-
Add: Prior Period Item (Bonus)				-
Less: Prior Period Expenses				-
Net Cash flow from Operations before tax		**(12,90,87,194)**		**(19,01,13,671)**
Less: Taxes Paid				-
MAT				-
Cash Flow from Operating Activities		**(12,90,87,194)**		**(19,01,13,671)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets Purchased	(2,06,30,743)		(55,40,221)	
Investments	(30,400)		(34,37,500)	
Long term loans and advances	(5,57,52,802)		(40,36,783)	
Deferred tax asset	(5,07,809)		(96,892)	
Cash Flow from Investing activities		**(7,69,21,754)**		**(1,31,11,396)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Change in Share Capital	-		9,00,00,000	
Share Application money	-		(2,52,64,690)	
Long term LiabilitiesIncrease/Decrease	71,09,446		14,32,37,530	
Changes in Long Term Borrowings	20,82,53,589			
Cash Flow from Financing Activities		**21,53,63,035**		**20,79,72,840**
Net increase in Cash & Cash Equivalents		**93,54,087**		**47,47,773**
Cash & Cash equivalents at the beginning of the year		**53,50,626**		**6,02,853**
Cash & Cash equivalents at the end of the year		**1,47,04,713**		**53,50,626**

As per our report of even Date

For Nandyala & Associates
Chartered Accountants
FRN : 005645S

N Venkateswarulu
Partner
M.No. 200900

Place: Hyderabad
Date: 31/08/2018

For and on behalf of the Board of Directors

B. L. Narayana
Director
DIN No.3628900

B. Parvathi
Director
DIN No:07225671

SIGNIFICANT ACCOUNTING POLICIES:

1.1 Accounting Convention:

The Company maintains it accounts of all revenues, expenses, assets and liabilities on accrual basis and on historical cost convention.

Company complies with the Accounting Standards prescribed in the Companies (Accounting Standard) Rules, 2006, and the relevant provisions of Companies Act, 2013 and other statutes, to the extent applicable.

1.2 Fixed Assets and Depreciation:

Fixed Assets are accounted At Cost plus incidental expenses in connection with acquisition. The Depreciation is provided on WDV Basis at the rates specified in Schedule II of the Companies Act, 2013.

1.3 Revenue Recognition:

Income from Sales is accounted for on the basis of Income/Sales recognized on percentage of completion method.

1.4 Preliminary Expenses:

Preliminary expenses are written off over a period of 10 years.

1.5 Foreign Exchange Transactions:

Transaction in foreign are recorded at the rates of exchange prevailing on the date of transaction. Difference if any at the time of realisation will be accounted for the books as and when it is realised.

1.6 Retirement Benefits:

Company accounts its Employee Benefits according to AS 15 issued by ICAI.

i. Defined Contribution Plan: Company is liable to pay contributions to Employee Provident Fund and the contributions at predetermined rates are charged to Profit and Loss Account.

ii. Defined Benefit Plan: The Company makes provision for gratuity and other long term compensated absences based on the Actuarial valuation. Short term benefits are calculated at actual and provided for.

1.7 Taxes on Income:

Tax expenses are provided based on the provisions of Income Tax Act, 1961. **Current taxes** representing the tax payable to the authorities. **Deferred tax** represents the effect of timing difference between taxable and accounting income for the reporting period and will be reversed in future periods. Deferred tax asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

NANDYALA & ASSOCIATES * HYDERABAD * Chartered Accountants

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

1.8 Use of Estimates:

In preparation of financial statements, management of the company is required to make estimates and assumptions that affect the reported amounts in the assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses on the reporting date. Difference between actual results and estimates are recognized in the period in which the results are known.

1.9 Contingent Liabilities:

Contingent liabilities, if any, are disclosed by way of notes to accounts. Contingent liabilities will be described of their nature and an estimate of financial effect, if possible, will be mentioned indicating the uncertainties attached to with the possible timing of the cash flows (AS 29)

1.10 Impairment of Assets:

Annual review of company assets/group of assets will be done to determine whether these assets have suffered any impairment loss and required accounting will be done as per AS 28.

NANDYALA & ASSOCIATES * Chartered Accountants * HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

NOTES FORMING PART OF ACCOUNTS

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE '1'				
SHARE CAPITAL				
-Authorised Capital				
2,50,00 000 Equity Shares of Rs. 10/- each		25,00,00,000		10,00,00,000
[Previous Year : 1,00,00,000 Equity Shares of Rs. 10/- each]				
-Issued, Subscribed and Paid up Capital				
* 1,00,00,000 Equity Shares of Rs.10/- each fully paid-up.		10,00,00,000		10,00,00,000
[Previous Year : 1,00,00,000 Equity Shares of Rs.10/- each fully paid-up]				
TOTAL		10,00,00,000		10,00,00,000
1.1 - Reconciliation of Shares:	**Nos**	**Amt(Rs)**	**Nos**	**Amt(Rs)**
Opening Share Capital	1,00,00,000	10,00,00,000	10,00,000	1,00,00,000
Add: Shares issued During the year	-	-	90,00,000	9,00,00,000
Add: Rights/Bonus Shares Issued			-	-
Total	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	**1,00,00,000**	**10,00,00,000**	**1,00,00,000**	**10,00,00,000**
1.2 -List of Share holders having 5% or more Shares (In Nos)				
Name Of Shareholders	**In Nos**	**In %**	**In Nos**	**In %**
Sri B. Lakshmi Narayana	72,00,000	72.00	72,00,000	72.00
Smt B. Parvathi	14,00,000	14.00	14,00,000	14.00
Sri. B. Sathwik	14,00,000	14.00	14,00,000	14.00

1.3 - The ordinary shares of the company,having par value of Rs. 10.00 per share, rank pari passu in all respects including Vouting rights and entitlement to dividend.

1.4 - In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the of equity shares held by the shareholders.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE '2'				
RESERVES AND SURPLUS				
Capital Reserve				
General Reserve				
Profit and Loss Account				
Opening Balance	3,71,983		(23,929)	
Add: Profit During The Year	1,02,58,831		3,95,912	
Less: Proposed Dividend (Incl .Tax)			-	
(Disclose Amt of Dividend Per Share)				
Transfer to Reserves			-	
Bonus Shares			-	
Others				
Closing Balance		1,06,30,814		3,71,983
TOTAL		1,06,30,814		3,71,983

NANDYALA & ASSOCIATES * HYDERABAD * Chartered Accountants *

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `3'				
Long Term borrowings				
Project Finance from LIC		**16,95,00,000**		-
(Refer Note - 1)				
Vehicle Loans				
(Refer Note - 2)				
Daimler Financial Services Pvt. Ltd	25,10,032			
HDFC Bank Ltd - BMW Minicooper	30,00,000			
ICICI Bank Ltd (Innova Crysta 2.8Z)	19,25,000	**74,35,032**		
Loans from Directors				
B Lakshmi Narayana	2,87,54,448			
B Parvathi	9,37,060			
B Sathwik	16,27,050	**3,13,18,558**		
TOTAL		20,82,53,590		-

Note : 1

Security :

1. Equitable Mortgage of Total share of Builder i.e. 122 Villas with the total built up area of 36431 Sq.fts of the project Alphine Vistas Situated at Sy. No. 353, 353/A, 354(1A ,1B1,1B2,IC,2)355(1,2,2A) , 368(A,B) Kaza village , Vijayawada, Guntur Highway, Mangalagiri , Guntur Dist , Andhra Pradesh
2. Hypothecation /Assignment of the receivables from the project Sahiti's Sudheshna Alphine Vistas
3. Personal Guarantees of Directors
   a) B. Lakshmi Narayana
   b) B. Parvathi
   c) B Sathwik
4. Additional security to the extent of 25% of the loan amount sanctioned

Repayment

The Period of the loan is 36 Months including 18 Months moritorium period
The loand will be repaid in 18 Monthly installment - 17 Installments of Rs. 2.80 Cr Each and last installment of Rs. 2.40 Cr.

Rate of Interest

The rate of interest is 13% P.A

Note No. 2

a) Vehicle loan from Daimler Financial Services Pvt. Ltd

Security : Hypothication of Financed Vehicle
Repayment : 36 Monthly installment of Rs. 1,08,493/- starting from May 2018 to April 2020

b) Vehicle loan from HDFC Bank

Security : Hypothication of Financed Vehicle
Repayment : 60 Monthly Installments of Rs. 61,203/- Each starting from May 2018 to April 2023

c) Vehicle loan from ICICI

Security : Hypothication of Financed Vehicle
Repayment : 36 Monthly installment of Rs. 60,777/- each starting from April 2018 to March 2021

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `4'				
DEFERRED TAX LIABILITY/ASSET				
Deferred Tax Assets	6,04,701		96,892	
Deferred Tax Liabilities (Net)		6,04,701	-	96,892
TOTAL		6,04,701		96,892

NANDYALA & ASSOCIATES ★ Chartered Accountants ★ HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `5'				
OTHER LONG TERM LIABILITIES				
UnSecured Loan from Directors Friends & Relatives		17,10,98,920		16,39,89,474
TOTAL		17,10,98,920		16,39,89,474

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `6'				
TRADE PAYABLES				
Trade Payables				
For Goods	5,09,53,915		61,34,827	
For Capital Goods and Capital Expenses	14,25,411		-	
For Services & Expenses	66,12,432	-	19,03,266	-
		5,89,91,758	-	80,38,093
TOTAL		5,89,91,758		80,38,093

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `7'				
OTHER CURRENT LIABILITIES				
Advances From Customers				
Adavance from customers Road No.36	3,97,00,000			
Advance From Kartikeyapanorama	5,69,96,571		64,25,000	
Advance From Prime City	2,80,000		28,16,000	
Advance From Srividya Ambrosia	3,25,73,816		3,30,99,860	
Advance From Srividya Petals	1,46,08,083		1,08,60,000	
Advance From Alphine Vista	-		18,00,000	
Advance From Khaza Site	3,01,10,592	17,42,69,062	31,50,000	5,81,50,860
Statutory Liabilities				
TDS Payable	20,86,911		21,84,781	
Professional tax payable	950		350	
PF and ESI payable	65,476	21,53,337	-	21,85,131
Other Current liabilities				
Audit Fee Payable	50,000		58,500	
Directors Remuneration Payable	-		12,85,850	
Salaries Payable	8,12,390		8,05,514	
Interest payable	8,75,024			
Telephone Charges Payable	3,468			
Electricity Charges Payable	3,03,548			
Rent Payable	18,480			
Other Liabilities	58,62,500	79,25,410	73,62,500	95,12,364
TOTAL		18,43,47,809		6,98,48,355

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `8'				
SHORT TERM PROVISIONS				
Provision for Taxation		49,53,364		2,83,707
TOTAL		49,53,364		2,83,707

NANDYALA & ASSOCIATES ★ Chartered Accountants ★ HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

NOTE '9' FIXED ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		COST AS ON 01.04.2017	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL COST AS AT 31.03.2018	DEPRECIATION AS AT 01.04.2017	ADDITION DURING THE YEAR	DEP ADJ.	TOTAL DEPRE. AS AT 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2017
	Tangible Assets:											
1	Electrical Installations & Fittings	28,54,351	20,47,260	-	-	49,01,611	3,22,131	11,00,070		14,22,201	34,79,410	25,32,220
2	Vehicles	32,83,099	1,49,88,274	-	-	1,82,71,373	9,55,654	30,10,130		39,65,784	1,43,05,589	23,27,445
3	Computers	2,78,300	6,51,811	-	-	9,30,111	43,158	3,63,441		4,06,599	5,23,512	2,35,142
4	Office Equipment	1,27,429	2,16,749	-	-	3,44,178	18,065	1,10,585		1,28,650	2,15,528	1,09,364
5	Furniture & Fittings	4,87,399	27,11,649	-	-	31,99,048	9,863	6,74,874		6,84,737	25,14,311	4,77,536
	Total(i)	**70,30,578**	**2,06,15,743**	**-**	**-**	**2,76,46,321**	**13,48,871**	**52,59,100**		**66,07,971**	**2,10,38,350**	**56,81,707**
	Intangible Assets:											
1	Computer Software	-	15,000	-	-	15,000	-	766		766	14,234	-
	Total(ii)	**-**	**15,000**	**-**	**-**	**15,000**	**-**	**766**		**766**	**14,234**	**-**
	TOTAL RS. (i+ii)	**70,30,578**	**2,06,30,743**	**-**	**-**	**2,76,61,321**	**13,48,871**	**52,59,866**		**66,08,737**	**2,10,52,584**	**56,81,707**

NANDYALA & ASSOCIATES * Chartered Accountants * HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `10 '				
NON-CURRENT INVESTMENTS				
Investment in chitfunds		34,67,900		34,37,500
TOTAL		34,67,900		34,37,500

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `11 '				
Long Term Loans & Advances				
Rental Deposit		2,82,000		2,46,000
Other Loans & Advances recoverable in cash or kind		5,95,07,585		37,90,783
TOTAL		**5,97,89,585**		40,36,783

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `12'				
INVENTORIES				
Raw Material		59,23,463		8,27,998
Packing Material				
Stock-in-Trade - Land		7,33,80,815		5,60,83,730
Stores and Spares				
Work in Process		22,45,01,304		12,71,26,273
TOTAL		30,38,05,582		18,40,38,001

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `13'				
TRADE RECEIVABLES				
Receivables morethan 6 Months				
Good				
Doubtful				
Receivables Lessthan 6 Months				
Good		2,88,74,831		
Doubtful				
TOTAL		2,88,74,831		-

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `14'				
CASH AND BANK BALANCES				
-Cash and Cash Equivalents				
Cash on Hand		57,35,962		36,57,258
Balance with Banks				
-In Current Accounts	71,14,989		2,56,505	
-In Fixed Deposit Accounts	18,53,762		14,36,863	
- As Margin Money	-	89,68,751	-	16,93,368
TOTAL		**1,47,04,713**		**53,50,626**

NANDYALA & ASSOCIATES ★ Chartered Accountants ★ HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `15'				
SHORT TERM LOANS AND ADVANCES				
1. Land development Deposit		17,94,44,461		12,37,35,000
2. Advances paid to Suppliers/Contractors etc		10,86,31,429		1,57,13,948
3. Staff Loans & Advances		5,31,330		2,66,301
				-
TOTAL		28,86,07,220		13,97,15,249

Particulars	As at 31.03.2018		As at 31.03.2017	
	Rupees	Rupees	Rupees	Rupees
NOTE `16'				
OTHER CURRENT ASSETS				
1. TDS Receivables & Advance Tax paid		21,35,690		1,07,130
2. TCS Receivables		1,17,715		52,050
3. Accrued Interest on Bank FD		-		15,674
4. GST Input		1,45,21,811		-
5. Prepaid expenditure		5,56,012		-
6. Other Current assets		37,911		-
TOTAL		1,73,69,139		1,74,854

NANDYALA & ASSOCIATES HYDERABAD Chartered Accountants

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `17'				
OPERATING REVENUE				
Revenue from Sale of Flats		15,85,88,454		-
Other Sales		39,11,165		50,00,000
TOTAL		16,24,99,619		50,00,000

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `18'				
OTHER INCOME				
Interest on Fixed Deposit		1,13,462		71,298
Discount Received		89,968		-
Interest on Electricity Deposit		14,733		-
TOTAL		2,18,162		71,298

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `19'				
COST OF MATERIAL CONSUMED & DIRECT COST				
Direct Materail Purchased	14,95,51,285	21,50,84,189	1,21,78,254	12,51,01,636
Direct Labour Cost	2,43,08,838		4,27,89,019	
Land Acquisition	1,72,97,085		3,27,63,530	
Site Development Expenditure	2,39,26,981		3,73,70,833	
Total Direct Expenses		21,50,84,189		12,51,01,636
Changes in Inventory				
Opening Stock				
Raw Material	8,27,998		-	
Work in Process	12,71,26,273		96,29,631	
Land in Trade	5,60,83,730	18,40,38,001	2,33,20,200	3,29,49,831
Closing Stock				
Raw Material	59,23,463		8,27,998	
WIP	22,45,01,304		12,71,26,273	
Land in trade	7,33,80,815		5,60,83,730	
Changes in Inventory		30,38,05,582		18,40,38,001
		(11,97,67,581)		(15,10,88,170)
TOTAL				-

NANDYALA & ASSOCIATES * Chartered Accountants * HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `20'				
EMPLOYEE BENEFITS EXPENSES				
Remuneration to Directors		16,00,000		16,00,000
Salaries, Wages, Bonus etc.		96,05,170		35,55,474
Contribution to P.F, E.S.I and Other Statutory Funds		4,19,952		-
Workmen and Staff Welfare Expenses		19,59,338		4,78,844
Bonus		87,200		-
Conveyance		1,81,627		-
TOTAL		1,38,53,287		56,34,318

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `21'				
FINANCE COST				
Interest on Vehicle Loan		2,03,455		2,65,491
Interest on Unsecured Loans		25,13,682		13,49,951
Bank Charges		1,49,205		1,88,508
Loan Processing charges		32,23,714		-
Interest LIC loan		34,51,233		-
TOTAL		95,41,288		18,03,949

Particulars	For the Year Ended As On 31/03/18		For the Year Ended As On 31/03/17	
	Rupees	Rupees	Rupees	Rupees
NOTE `22'				
OTHER EXPENSES				
Audit Fee		50,000		65,000
Business Promotions		39,68,459		13,70,256
Administration Expenditure		-		28,881
Advertisement Expenses		10,44,446		79,751
Diesel&Petrol		7,20,457		1,41,403
Electricity Charges		10,19,487		3,592
Donation		-		3,00,000
Loss on sale of asset		-		17,07,077
Insurance		2,19,918		1,45,973
Commission & Brokerage Charges		27,48,697		43,77,086
Office Maintenance		4,44,960		1,20,910
Office Rent		7,56,497		8,77,000
Marketing Expenditure		67,361		13,74,413
Printing&Stationary		13,75,286		59,87,195
Professional & Consultant Charges		56,85,999		21,06,452
Rates &Taxes		6,78,623		7,44,110
Repairs &Maintenance		13,87,815		1,15,130
Interest & Penalties of TDS		6,36,776		-
Telephone & Internet Charges		1,45,335		35,050
Travelling Expenses (Domestic)		5,61,212		3,21,935
Web Designing Expenditure		5,61,450		63,300
Inagural Expenses		-		7,09,922
Interest on Income Tax		84,458		-
Security Charges		1,42,380		-
Legal Charges		6,66,300		-
Income tax Paid		5,76,405		-
Miscellaneous Exp		5,00,024		10,71,796
TOTAL		2,40,42,345		2,17,46,232

NANDYALA & ASSOCIATES ★ Chartered Accountants ★ HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.

NOTES ON ACCOUNTS:

23. Contingent Liabilities - Nil

24. Managerial Remuneration:

Nature of Expenditure	**Amount (17-18)**	**Amount (16-17)**
Salary & Other Benefits	Rs. 16,00,000/-	Rs. 16,00,000/-

25. Related Party Disclosure: As per Accounting Standard 18, issued by the Institute of Chartered Accounts of India, the disclosure of transactions with the related parties are given below:

(I). List of Related Parties

Sl.No.	Name of the Related Party	Relationship
a.	LAKSHMI NARAYANA BOODATI	Key Managerial Personnel
b.	PARVATHI BOODATI	Key Managerial Personnel
c.	SATHWIK BOODATI	Key Managerial Personnel
d.	SRINIVASA RAO KODALI	Key Managerial Personnel

(II). Transactions during the year with related parties:

Sl No.	Name of the Party	Nature of Transaction	Rs. (17-18)	Rs. (16-17)
a.	SRINIVASA RAO KODALI	Remuneration	16,00,000	16,00,000
b.	B LAKSHMI NARAYANA	Unsecured Loan	2,87,54,448	1,69,08,324
c.	B PARVATI	Unsecured Loan	9,37,060	37,060
d.	B SATHWIK	Unsecured Loan	16,27,050	16,27,050

26. The Company has earned or spent in foreign currency during the year.
A. Foreign Currency Inflows: NIL
B. Foreign Currency Outflows: NIL

27. Payment to Auditors:

(Amount in Rs.)

Particulars	**April 2017 To March 2018**	**April 2016 To March 2017**
a) As Auditors	50,000/-	65,000/-

NANDYALA & ASSOCIATES ★ HYDERABAD ★ Chartered Accountants ★

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28. The Company has no dues to suppliers under The Micro, Small and Medium Enterprises Development Act, 2006 as on March 31, 2018.

29. The balances of Sundry Debtors, Sundry Creditors and Loans and Advances received and provided are subject to confirmation.

30. Notes forms part of the Balance Sheet and Profit and Loss Account are Authenticated.

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As per our report of even date

For NANDYALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 005646S

N.VENKATESWARLU
PARTNER
M.No: 200900

For and on behalf of the Board of Directors

B Lakshmi Narayana
Director

B Parvathi
Director

PLACE: HYDERABAD
DATE: 31/08/2018.

M/S. SAHITI INFRATEC VENTURES INDIA PRIVATE LIMITED

D. No. 1-98/9/17, Plot No. 77, Flat No. 201 , Madhapur , Hyderabad - 500 081

FIXED ASSETS & DEPRECIATION UNDER INCOME TAX ACT, 1961. FY 2017-18

NAME OF THE ASSET	WDVas on 01.04.2017	ADDITIONS (>180Days)	ADDITIONS (<180Days)	DELETIONS	NET WDV	Rate	Depreciation	WDV as on 31.03.2018
BLOCK - 1 @ 15%								
Vehicles	27,00,751	76,79,131	73,09,143	-	1,76,89,025	15	21,05,168	1,55,83,857
Plant & Machinery	4,00,340		-	-	4,00,340	15	60,051	3,40,289
Office Equipments	1,17,872	1,59,012	57,737	-	3,34,621	15	45,863	2,88,758
Electrical items	21,41,872	19,31,448	1,15,812	-	41,89,132	15	6,19,684	35,69,448
	53,60,835	**97,69,591**	**74,82,692**	**-**	**2,26,13,118**		**28,30,766**	**1,97,82,352**
BLOCK - 2 @ 10%								
FURNITURE	4,63,029	27,11,649	-	-	31,74,678	10	3,17,468	28,57,210
	4,63,029	**27,11,649**	**-**	**-**	**31,74,678**	10	**3,17,468**	**28,57,210**
BLOCK - 3 @ 40%								
COMPUTERS	**1,71,410**	4,47,659	2,04,152	-	8,23,221	40	2,88,458	5,34,763
BLOCK - 4 @ 25%								
COMPUTER SOFTWARE	-	-	15,000	-	15,000	25	1,875	13,125
TOTAL	**59,95,274**	**1,29,28,899**	**77,01,844**	**-**	**2,66,26,017**		**34,38,567**	**2,31,87,450**

NANDYALA & ASSOCIATES * Chartered Accountants * HYDERABAD

M/s. Sahiti Infratec Ventures India Pvt. Ltd.